

GANON TRADING & FINANCE COMPANY LIMITED

903, Dalamal House, 206, J.B. Marg, Nariman Point, Mumbai – 400 021

Tel# 22872539 / 22812252

Date : 18th May, 2011

To,
Corporate Services Department,
The Bombay Stock Exchange Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Audited Financial Results for the year ended 31st March 2011

Please find enclosed herewith Audited Financial results of the Company for the year ended 31st March 2011 as per clause 41 of Listing Agreement. You are requested to take the note of the same.

This is for your information and records.

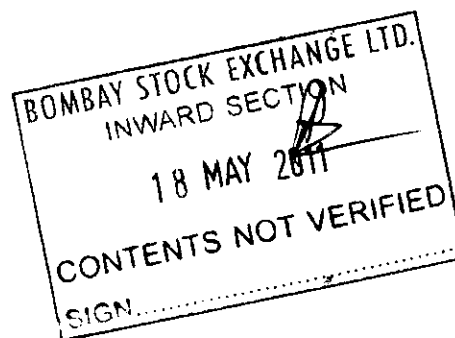
Yours Faithfully,

For **GANON TRADING AND FINANCE COMPANY LIMITED**



DIRECTOR

Encl: As above



Ganon Trading and Finance Company Limited
Registered Office: 903, Dalamal House, 206, J.B Marg, Nariman Point, Mumbai-400021
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011.

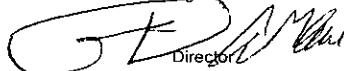
S. No.	Particulars	Year Ended	
		31/03/2011	31/03/2010
1	a Sales/Income from operations	(1,899,163)	51994144
	b Other operating Income	2720474	1339265
2	Expenditure		
	a (Increase) / Decrease in Stock	(26,016)	(51120)
	b Consumption of Raw material	Nil	Nil
	c Purchase of Traded Goods	Nil	Nil
	d Employment Cost	Nil	Nil
	e Excise Duty	Nil	Nil
	f Depreciation	Nil	Nil
	g Other Expenditure	761540	206867
3	Profit/(Loss) from operations before other Income,		
	Interest and Exceptional Items (1-2)	85787	53177661
4	Other Income	Nil	Nil
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	85787	53,177,661
6	Interest	Nil	Nil
7	Profit/(Loss) before Exceptional Items (5-6)	85787	53177661
8	Exceptional Items	Nil	Nil
9	Profit/(Loss) from ordinary activities before tax (7+8)	85787	53177661
10	Tax Expenses	Nil	21025
11	Net Profit/(loss) from Ordinary activities after tax (9-10)	85787	53156636
12	Extra ordinary items (net of tax expenses)	Nil	Nil
13	Net Profit (+) / Loss (-) for the period (11-12)	85787	53156636
14	Paid up Equity Share Capital (Face value of Rs. 10/-)	3010000	2490000
15	Reserves excluding Revaluation Reserve	73581421	74015633
16	Earning per Equity Shares (EPS) (Rs.)		
	a Basic and Diluted EPS before Extraordinary items	0.31	213.48
	b Basic and Diluted EPS after Extraordinary items	0.31	213.48
17	Public Shareholding		
	- Number of Shares	78,000	26000
	Percentage of Shareholding	25.91	10.44
18	Promoters and promoter group Shareholding		
	a) Pledged / Encumbered		
	- Number of Shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL
	b) Non Encumbered		
	- Number of Shares	223000	223000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.09%	89.56%

Notes:

- The above audited results for the year ended 31.03.2011 have been approved by the Board at its meeting held on 13th May, 2011. The information presented above is extracted from the audited financial statements.
- The Company is engaged solely in investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- During the quarter ended 31.03.2011, the Company received nil complaint from the shareholders and no complaints were pending either at the beginning or at the end of the quarter.
- Statement of assets and liabilities (Audited)

	As on 31st March	
	2011	2010
	(Amt. in Rs.)	
SHAREHOLDERS' FUNDS:		
a) Share Capital	3010000	2490000
b) Reserves & Surplus	73581421	74015633
TOTAL	76591421	76505633
INVESTMENTS	66097539	66866975
CURRENT ASSETS, LOANS & ADVANCES		
a) Inventories	515051	489035
b) Cash & Bank Balances	887047	399480
c) Loans & Advances	9140736	9113161
	10542834	10001676
Less: Current Liabilities & Provisions		
a) Current Liabilities	48952	14475
b) Provisions	NIL	348543
	48952	363018
Net Current Assets	10493882	9638658
TOTAL	76591421	76505633

By Order of the Board
For Ganon Trading & Finance Co. Ltd


Director

Place: Mumbai
Dated: 13th May, 2011