

**Ganon Trading and Finance Company Limited**  
Registered Office: 903, Dalamal House, 206, J.B Marg, Nariman Point, Mumbai-400021  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2008.**

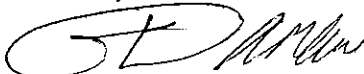
(Amount in RS.)

Sr. Nr.	Particulars	UNAUDITED		
		Quarter Ended on 30/06/2008	Corres-ponding Quarter ended on 30/06/2007	Audited Accounting year ended 31st March, 2008
1	a Sales/Income from operations	Nil	Nil	Nil
	b Other operating Income	419792.5	156503.00	Nil
2	<b>Expenditure</b>			
	a (Increase) / Decrease in Stock	Nil	Nil	28,631.00
	b Consumption of Raw material	Nil	Nil	Nil
	c Purchase of Traded Goods	Nil	Nil	Nil
	d Employment Cost	Nil	Nil	Nil
	e Excise Duty	Nil	Nil	Nil
	f Depreciation	Nil	Nil	Nil
	g Other Expenditure	10140.36	17563.00	58,662.00
3	Profit from operations before other Income			
	Interest and Exceptional Items (1-2)	409652.14	138,940.00	(87,293.00)
4	Other income			978,733.00
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>409652.14</b>	<b>138,940.00</b>	<b>891,440.00</b>
6	Interest	Nil	Nil	Nil
7	Profit before Interest but before Exceptional Items (5-6)	409652.14	138,940.00	891,440.00
8	Exceptional Items	Nil	Nil	Nil
9	Profit/(Loss) from ordinary activities before tax (7+8)	409652.14	138,940.00	891,440.00
10	<b>Tax Expense</b>			
	a Current Tax	Nil	Nil	Nil
	b Fringe Benefit Tax	Nil	Nil	205.00
	c Tax paid earlier	Nil	Nil	17,638.00
11	Net Profit/(loss) from Ordinary activities after tax (9-10)	409652.14	138,940.00	873,596.00
12	Extra ordinary items (net of Tax expense Rs.)			
	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>409652.14</b>	<b>138,940.00</b>	<b>873,596.00</b>
13	Paid up Equity Share Capital (Face value of Rs. 10/-)	2,490,000.00	2,490,000.00	2,490,000.00
14	Reserves excluding Revaluation Reserve	Nil	Nil	19895658.00
15	<b>EPS (Rs.)</b>	1.65	0.55	3.51
	a <b>Cash EPS (Rs.)</b>			
	b <b>Basic and Diluted EPS (Rs.)</b>	N.A	N.A	N.A
16	Public Shareholding			
	- Number of Shares	26000	26000	26000
	Percentage of Shareholding	10.44	10.44	10.44
17	Promoters and promoter group Shareholding ** a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)			249000 89.56% 10.44%

Note:

- The above results were taken on record by the Board of Directors at its meeting held on 23rd July, 2008
- The Auditors of the Company have carried out a 'Limited Review' of the above results.
- The Company is operating in one segment only.
- During the year no investor complaints received. No complaints were pending either at the beginning or at the end of the year.

For Ganon Trading & Finance Co. Ltd.



Director

By Order of the Board  
For Ganon Trading and Finance Co Ltd.

sd/-

Chairman

Place: Mumbai  
Date: 23.07.2008