

**Ganon Trading & Finance Company Ltd**  
Regd. Office: 903, Dalamal House, Nariman Point, Mumbai - 400021

**Part I : Statement of Unaudited financial results for the quarter ended 30/06/2012**

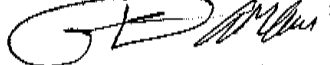
(Rs in Lakhs)

Sr.No.	Particulars	3 Months Ended	3 Months Ended	Corresponding	Year ended
		30/06/2012	31/03/2012	3 months ended in the previous year 30/06/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>				
a	Net sales/Income from operations	24.02	279.53	Nil	309.64
b	Other operating Income	0.00	0.96	1.20	0.96
	<b>Total Income from operations (net)</b>	<b>24.02</b>	<b>280.49</b>	<b>1.20</b>	<b>310.60</b>
2	<b>Expenses</b>				
a	Cost of materials consumed	Nil	Nil	Nil	Nil
b	Purchases of stock-in-trade	Nil	Nil	Nil	Nil
c	Changes in inventories of finished goods, work in progress and stock-in-trade	Nil	4.74	0.04	5.06
d	Employee benefits expense	Nil	Nil	Nil	Nil
e	Depreciation and amortisation expense	Nil	Nil	Nil	Nil
f	Other expenses	0.76	1.86	1.04	3.77
	<b>Total Expenses</b>	<b>0.76</b>	<b>6.60</b>	<b>1.08</b>	<b>8.83</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>23.26</b>	<b>273.89</b>	<b>0.12</b>	<b>301.77</b>
4	Other Income	Nil	Nil	Nil	Nil
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>23.26</b>	<b>273.89</b>	<b>0.12</b>	<b>301.77</b>
6	Finance costs	Nil	2.78	Nil	2.78
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>23.26</b>	<b>271.11</b>	<b>0.12</b>	<b>298.99</b>
8	Exceptional Items	Nil	Nil	Nil	Nil
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>23.26</b>	<b>271.11</b>	<b>0.12</b>	<b>298.99</b>
10	Tax Expense (Estimated)				
	- For Current Tax	7.19	31.65	Nil	31.73
	- For MAT Credit Entitlement	Nil	Nil	Nil	Nil
11	<b>Net Profit/(loss) from Ordinary activities after tax (9-10)</b>	<b>16.07</b>	<b>239.46</b>	<b>0.12</b>	<b>267.26</b>
12	Extra ordinary items (net of tax expense Rs.)	Nil	Nil	Nil	Nil
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>16.07</b>	<b>239.46</b>	<b>0.12</b>	<b>267.26</b>
14	Paid up Equity Share Capital (Face value of Rs. 10/-)	30.10	30.10	30.10	30.10
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1003.07
16.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :</b>				
a	Basic	5.34	79.55	0.04	88.79
b	Diluted	5.34	79.55	0.04	88.79
16.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) :</b>				
a	Basic	5.34	79.55	0.04	88.79
b	Diluted	5.34	79.55	0.04	88.79

**Part II : Selected information for quarter ended 30/06/2012**

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	225000	225000	78000	225000
	- Percentage of Shareholding	74.75%	74.75%	25.91%	74.75%
2	Promoters and promoter group Shareholding				
	A) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	B) Non - Encumbered				
	- Number of Shares	76000	76000	223000	76000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	25.25%	25.25%	74.09%	25.25%

For Ganon Trading & Finance Co. Ltd.



Director

	Particulars	30/06/2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Notes:**

1. The above results have been subjected to limited review by the statutory auditors of the Company and approved by the Board of Directors at its meeting held on 14th August, 2012.
2. The Company is engaged solely in investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
3. Figures to the previous periods have been regrouped, wherever necessary to correspond with the figures of the current period.

Place : Mumbai  
Date : 14.08.2012

By Order of the Board  
For Ganon Trading and Finance Company Ltd.



Chairman

# K K KHADARIA & Co

## CHARTERED ACCOUNTANTS

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.  
Tel. : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

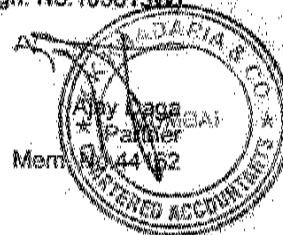
### Review Report to Garon Trading & Finance Company Ltd.

We have reviewed the accompanying statement of unaudited financial results of Garon Trading & Finance Company Ltd. for the period ended 30.06.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K K Khadaria & Co  
Chartered Accountants  
(Firm Regn. No. 105013W)



Place : Mumbai  
Dated : 14<sup>th</sup> August, 2012