

Ganon Trading and Finance Company Limited						
Registered Office : 903 Dalamal House, 206, J.B.Marg Nariman Point, Mumbai - 400 021						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008						
(Amt in Rs.)						
Sr. No.	Particulars	Unaudited				Audited
		Quarter ended		Six months ended		Year ended on
		30/09/2008	30/09/2007	30/09/2008	30/09/2007	31/03/2008
1	a) Net Sales/Income from Operations	Nil	Nil	Nil	Nil	Nil
	b) Other Operating Income	142230	25400	562022.5	181903	978733
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	Nil	Nil	Nil	Nil	28631
	b) Consumption of raw materials	N.A	N.A	N.A	N.A	N.A
	c) Purchase of traded goods	Nil	Nil	Nil	Nil	Nil
	d) Employees Cost	Nil	Nil	Nil	Nil	Nil
	e) Depreciation	Nil	Nil	Nil	Nil	Nil
	f) Other expenditure	110	2615.5	10250.36	20176.09	58662
	g) Total					
3	Profit from Operations before Other Income, Interest & Exceptional Items. (1-2)	142120	22785	551772.14	161726.9	891440
4	Other Income					
5	Profit before Interest & Exceptional Items. (3+4)	142120	22785	551772.14	161726.9	891440
6	Interest					
7	Profit after Interest but before Exceptional Items. (5-6)	142120	22785	551772.14	161726.9	891440
8	Exceptional Items					
9	Profit / (Loss) from Ordinary Activities before Tax(7+8)	142120	22785	551772.14	161726.9	891440
10	Less/(Add) : Provision for Taxation					
	- Previous year's Tax					Nil
	- Current year's Tax	Nil	Nil	Nil	Nil	205
	- Fringe Benefit Tax	Nil	Nil	Nil	Nil	17638
	- Deferred Tax	Nil	Nil	Nil	Nil	
11	Net Profit from Ordinary Activities after Tax (9-10)	142120	22785	551772.14	161726.9	873596
12	Add/(Less) : Extraordinary Items / Prior period adjustments (Net of tax Expense)					
13	Net Profit for the period	142120	22785	551772.14	161726.9	873596
14	Paid-up equity share capital (Face value Rs. 10/-)	2490000	2490000	2490000	2490000	2490000
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	Nil	Nil	Nil	Nil	19895658
16	Earning Per Share (EPS)	0.57	0.09	2.2	0.65	3.51
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17	Public shareholding					
	-Number of shares	26000	26000	26000	26000	26000

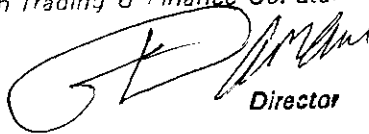
For Ganon Trading & Finance Co. Ltd.



Director

-Percentage of shareholding	10.44	10.44	10.44	10.44	10.44
Notes :-					
1	The above results as reviewed by the Audit Committee were taken on record by the Board of Directors at it's meeting held on 20 th October, 2008.				
2	The Auditors of the Company have carried out a limited review of the financial results for the quarter ended 30 th September, 2008 in accordance with the Clause 41 of the listing agreement with the Bombay Stock Exchange Limited.				
3	The figures of previous quarter/period have been regrouped wherever necessary to correspond with those of the current quarter/period.				

For Ganon Trading & Finance Co. Ltd.



Director

By Order of the Board
For Ganon Trading and Finance Co Ltd.

sd/-

Chairman

Place: Mumbai
Date: 20.10.2008