

C/C

GANON TRADING & FINANCE COMPANY LIMITED

903, Dalamal House, 206, J.B. Marg, Nariman Point, Mumbai – 400 021

Tel# 22872539 / 22812252

February 1, 2011

To,
Corporate Relationship Department,
The Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

**Sub: Submission of Unaudited financial results And Limited Review Report
for the quarter ended 31st December, 2010**

Dear Sir,

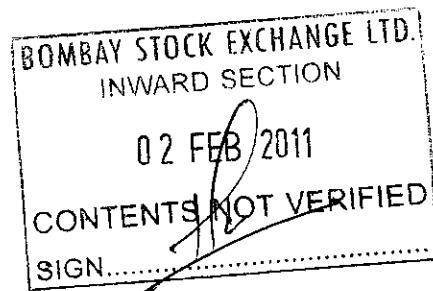
Please find enclosed herewith Unaudited financial results for quarter ended 31st December, 2010 as per clause 41 of the Listing Agreement and Limited Review Report of the Company conducted by K.K. Khadaria & Co., Chartered Accountants.

Kindly take the above on record and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,
For Ganon Trading & Finance Company Limited



Authorised Signatory
Encl: as above



Ganon Trading and Finance Company Limited
Registered Office: 903, Dalama House, 206, J.B Marg, Nariman Point, Mumbai-400021
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2010.

(Amount in RS.)

S. No.	Particulars	Quarter ended on 31/12/2010 (Unaudited)	Corresponding Quarter ended on 31/12/2009 (Unaudited)	Nine months ended on 31/12/2010 (Unaudited)	Corresponding Nine months ended on 31/12/2009 (Unaudited)	Accounting year ended 31st March, 2010 (Audited)
1	a Sales/Income from operations	Nil	Nil	Nil	Nil	Nil
	b Other operating Income	421258	525728	2621612	1,205,967	53333409
2	Expenditure					
	a (Increase) / Decrease in Stock	20,400	Nil	(5,800)	Nil	(51120)
	b Consumption of Raw material	Nil	Nil	Nil	Nil	Nil
	c Purchase of Traded Goods	Nil	Nil	Nil	Nil	Nil
	d Employment Cost	Nil	Nil	Nil	Nil	Nil
	e Excise Duty	Nil	Nil	Nil	Nil	Nil
	f Depreciation	Nil	Nil	Nil	Nil	Nil
	g Other Expenditure	77496	12530	227980	29,002	206867
3	Profit/(Loss) from operations before other Income,					
	Interest and Exceptional Items (1-2)	323,363	513,198	2,399,433	1,176,965	53177662
4	Other Income	Nil	Nil	Nil	Nil	Nil
	Profit/(Loss) before Interest and Exceptional Items (3+4)	323,363	513,198	2,399,433	1,176,965	53177662
5	Interest	Nil	Nil	Nil	Nil	Nil
6	Profit/(Loss) before Exceptional Items (5-6)	323,363	513,198	2,399,433	1,176,965	53177662
7	Exceptional Items	Nil	Nil	Nil	Nil	Nil
8	Profit/(Loss) from ordinary activities before tax (7+8)	323,363	513,198	2,399,433	1,176,965	53177662
9	Tax Expense	Nil	Nil	Nil	Nil	21026
10	Net Profit/(loss) from Ordinary activities after tax (9-10)	323,363	513,198	2,399,433	1,176,965	53156636
11	Extra ordinary items (net of tax expense Rs.)	Nil	Nil	Nil	Nil	Nil
12	Net Profit (+) / Loss (-) for the period (11-12)	323,363	513,198	2,399,433	1,176,965	53156636
13	Paid up Equity Share Capital (Face value of Rs. 10/-)	3,010,000	2,490,000	3,010,000	2,490,000	2,490,000
14	Reserves excluding Revaluation Reserve					74015633
15	EPS (Rs.)					
16	a Basic and Diluted EPS before Extraordinary items (not annualised)	1.07	2.06	8.91	4.73	213.48
	b Basic and Diluted EPS after Extraordinary items (not annualised)	1.07	2.06	8.91	4.73	213.48
17	Public Shareholding					
	- Number of Shares	78000	26000	78000	26,000	26000
	Percentage of Shareholding	25.91	10.44	25.91	10.44	10.44
18	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered					
	- Number of Shares	223000	223000	223000	223,000	223000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.09	89.56%	74.09	89.56%	89.56%

Notes:

- The above unaudited financial results were reviewed by the Board of Directors and 'Limited Review' report was obtained from Statutory Auditors and taken on record at its meeting held on 1st February, 2011.
- The Company is engaged solely in investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- During the quarter no investor complaints received. No complaints were pending either at the beginning or at the end of the quarter.

By Order of the Board
For Ganon Trading and Finance Co Ltd.


Chairman

Place: Mumbai
Date: 01.02.2011